



Select Insurance Markets, LP

FAX



281-220-6465 BROKERS
or email insurance@useo.com

Date: _____ # of pages: _____

From: _____

Contact phone: _____

Select Desired Limits of Liability, Deductible, and Coverage Options

(Selections may be subject to underwriting approval.)

LIMITS OF LIABILITY

(per claim/aggregate)

- \$500,000 / \$500,000
- \$500,000 / \$1,000,000
- \$1,000,000 / \$1,000,000
- \$1,000,000 / \$2,000,000
- \$1,000,000 / \$3,000,000
- \$2,000,000 / \$2,000,000
- \$3,000,000 / \$3,000,000
- \$4,000,000 / \$4,000,000
- \$5,000,000 / \$5,000,000
- Other: _____

DEDUCTIBLE

(per claim)

- \$1,000
- \$2,500
- \$5,000
- \$7,500
- \$10,000
- Other: _____

COVERAGE OPTIONS

First-Dollar Defense/Damages Only

You do not pay your deductible if the carrier incurs ONLY expenses to defend or investigate your claim.

- Yes No

Defense Outside the Limits

Costs to defend or investigate a claim will not reduce your limit of liability. Some E&O Carriers do limit the coverage to a maximum dollar amount they will pay on the named insured's behalf.

- Yes No

Desired Effective Date:

(MM/DD/YYYY)

Current Retro Date/Prior Acts Date:

(MM/DD/YYYY)

Select Insurance Markets, LP introduces an E&O program for our agents. This program is through U.S. E&O Brokers, a nationwide network of offices that specializes in E&O for insurance professionals. Their unique programs can be specialized to meet each agents needs regardless of size, line of business, or any claims situation. This application will be processed by an agent who understands Select Insurance Markets, LP and our operations. This program will allow you to get the best value for your E&O coverage this year.

For your convenience, here are some common definitions to assist you in completing the application:

Revenue is considered your total commission income for all policies sold on a retail basis, plus the net retained commission for all policies sold on a sub-produced or wholesale basis (if applicable).

Wholesale business is the placement of business on behalf of an outside retail agency (sub-producer). Typically a wholesaler has direct access to various carriers, and the sub-producer (retail agent) utilizes a wholesaler to access such carriers.

MGA activities usually involve underwriting and/or binding authority on behalf of a specific insurance carrier.

A **claim** is any incident which caused you or your insurance carrier to pay any indemnity or expense costs. Open incidents with any indemnity reserves or expense reserves are also considered claims.

An **automated diary/management system** is any computerized system used to track important dates, deadlines, and pending items for follow-up and appropriate handling.

Please send my quote to:

e-mail address: _____

fax: _____

Your premium indication will be e-mailed or faxed to you promptly. If at any time you have questions, call us toll-free at 800-460-6424.